

ANNEXURE

Objectives:

At the end of the Programme, the participants should be able to:

- Explain the concept of Internal Control Systems (ICS)
- Explain the Difference between Internal Control, Internal Audit and Inspection
- Describe the pillars of Internal Control System in a Bank
- Explain the requirements of effective ICS in Banks
- Identifying various kinds of major risks facing a bank and the mitigants thereagainst
- Explain the significance of MIS in setting up an effective ICS

Day-to-day:

Keeping the above objectives in view, it is felt that **one-day programme may have six (06) sessions of 01 hours duration each**, as under:

Session No.	Topic to be covered	Name of the Resource Person
	Registration and Inauguration	
I	Basics and Significance of Internal Control Systems in banks (ICS); How ICS is different from Inter Audit & Inspection (N.B.- Preventive & Detective ICS need to be clearly bifurcated & explained)	
II	Pillars of Internal Control System: Organizational Overview	
III	Overview of various risks facing bank, majorly covering Credit Risk, Systemic Risk and Operational Risk [special focus on Technology and Cyber Security aspects]	
IV	Risk Mitigation Measures through the mechanism of Internal Control System (frauds in Banks, steps to check fraud and role of Board, CEO & staff in checking frauds)	
V	Importance of MIS in a robust ICS	
VI	Inspection and Audit of Banks: Developing Audit Checklist for key focus areas	
	Valediction, Action Planning & key Takeaways	

